

METROPOLITAN CANNON ASSET MANAGERS LTD
UNAUDITED FINANCIAL STATEMENTS AS AT 30TH JUNE 2020

STATEMENT OF COMPREHENSIVE INCOME

	30-Jun-20 Un-Audited Kshs	30-Jun-19 Un-Audited Kshs
1.0 Income		
1.1 Interest Income	170,137	267,560
1.2 Dividend Income	-	82,399
1.3 Fund Management Fees	2,373,923	5,380,884
1.4 Unrealized profits/(loss) on investments	-	
1.5 Realized profits/(loss) on investments	-	248,064
1.6 Other income	-	(2,641,863)
1.6 Total Income	2,544,060	3,337,044
2.0 Expenses		
2.1 Professional fees	821,652	492,582
2.2 Employee costs	3,473,306	3,194,232
2.3 Operational and Administrative expenses	702,027	356,648
2.4 Depreciation expenses	42,624	48,692
2.7 Total Expenses	5,039,609	4,092,154
3.0 Operating Profit	(2,495,549)	(755,110)
4.0 Finance Costs	-	-
5.0 Profit/loss Before tax	(2,495,549)	(755,110)
6.0 Tax	-	-
7.0 Profit /loss after tax	(2,495,549)	(755,110)

STATEMENT OF FINANCIAL POSITION

	30-Jun-20 Un-Audited Kshs	30-Jun-19 Un-Audited Kshs
1.0 Non Current Assets		
1.1 Property Plant & Equipment	-	78,593

1.2 Investments in unquoted securities	800,000	800,000
1.3 Investments in quoted shares	-	
1.4 Intangible assets	69,185	46,051
1.5 Total Non Current Assets	869,185	924,644
2.0 Current Assets		
2.1 Other trade receivables	582,900	84,319
2.2 Investment in Corporate Bonds	0	
2.3 Total Clients cash and bank balances	4,302,011	14,017,597
2.4 Bank Deposits	11,012,992	8,351,166
2.5 Total Current Assets	15,897,902	22,453,082
2.6 TOTAL ASSETS	16,767,087	23,377,726
3.0 Share Capital And Reserves		
3.1 Paid Up Ordinary Share Capital	30,000,000	30,000,000
3.2 Revenue reserves	(12,985,257)	(11,451,798)
3.3 Capital reserves	(1,422,700)	1,072,849
3.4 Total Shareholders funds	15,592,043	19,621,051
5.0 Current Liabilities		
5.3 Amounts due to related parties	473,102	2727346
5.7 Trade payables	701,942	1029328.784
5.13 Total Current Liabilities	1,175,044	3756674.784
5.14 TOTAL EQUITY AND LIABILITIES	16,767,087	23,377,726

OTHER DISCLOSURES		
	30-Jun-20	30-Jun-19
	Un-Audited	Un-Audited
	Kshs	Kshs
1. Capital Strength		
a. Paid Up Capital	30,000,000	30,000,000
b. Minimum Capital Required	10,000,000	10,000,000
(a-b) Excess /Deficiency	20,000,000	20,000,000
2. Shareholders Funds		
a. Total Shareholders Funds	15,592,043	19,621,051

b. Minimum Shareholders' Funds required	10,000,000	10,000,000
(a-b) Excess/ Deficiency	5,592,043	9,621,051
3. Liquid Capital		
<u>For Fund Managers</u>		
a. Liquid Capital	14,540,410	19,012,541
b. Minimum Liquid Capital (the higher of Kshs 5 M and 8% of liabilities)	5,000,000	5,000,000
(a-b) Excess/Deficiency	9,540,410	14,012,541

